

09<sup>th</sup> May 2025

## Forecast NIFTY / SENSEX

**Nifty**, once again witnessing resistance The 24400 zone has tanked post the lunch session amid ongoing tensions across the border to close near the 24250 zone with bias and sentiment maintained with a cautious approach awaiting further developments in the coming days. As mentioned earlier, the index is precariously placed, having the crucial and important support zone near the 200-period MA at 24050 levels, which needs to be sustained as of now. **Sensex** once again failed to move above the 81000 zone and, amid volatility, closed near the 80300 levels. The bias remains cautious as long as the important 81000 levels are not breached above to establish conviction. The 200 DMA at the 79100 zone would continue to be the important and crucial support level as of now, which needs to be sustained. The support for the day is seen at 24000 levels, while the resistance is seen at 24500 levels.

## BANKNIFTY / BANKEX

**BankNifty**, amid high volatility, found resistance near the 54900 zone, and with heavy profit booking witnessed, ended the session below the 54400 level with sentiment precariously placed with a cautious approach. The index would need to maintain above the near-term support of the 54000 zone to expect consolidation, failing which, the situation can turn weak with the trend turning down. **Bankex** once again witnessed a dip, failing to move past the 63500 zone, and with most of the banking stocks losing steam dragged the index to close near the 61700 zone with bias maintained with a cautious approach. The index needs to sustain above the important support of the 60500 level, and as mentioned earlier, only a decisive close above the important 63500 level shall establish conviction for further rise in the coming days. BankNifty would have the daily range of 53700-55000 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24273.80	-1	24490	23993	24134	24290	24431	24587
Bank Nifty	54365.65	-9	55237	53641	54003	54470	54833	55300
Sensex	80334.81	-1	80928	79476	79906	80417	80846	81357
Bankex	61741.83	-9	62487	61889	61816	62786	62713	63683

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
8-May-2025	BUY	AXIS BANK	1177	1210	1165	1172.20	-0.41%	1179.00	0.17%

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
6-Mar-2025	BUY	SUPREME INDS	3400	4200	3000	3480.40	2.36%	3676.30	8.13%
19-Mar-2025	BUY	HIND ZINC	454	550	400	409.35	-9.83%	477.80	5.24%
21-Mar-2025	BUY	LTIMINDTREE	4400	5300	4000	4600.20	4.55%	4715.00	7.16%
1-Apr-2025	BUY	JINDAL STAINLESS	588	700	530	588.25	0.04%	610.95	3.90%
3-Apr-2025	BUY	HFCL	82	105	76	75.41	-8.04%	87.59	6.82%
21-Apr-2025	BUY	COAL INDIA	402	450	380	385.45	-4.12%	406.00	1.00%
29-Apr-2025	BUY	ABB INDIA	5536	7000	5000	5287.50	-4.49%	5625.00	1.61%
5-May-2025	BUY	FINOLEX CABLES	889	1150	800	889.45	0.05%	934.00	5.06%
5-May-2025	BUY	CYIENT	1222	1500	1170	1179.20	-3.50%	1224.50	0.20%
7-May-2025	BUY	ADANI PORTS	1334	1550	1250	1333.10	-0.07%	1366.90	2.47%

#### Thematic Report - Defence Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
3-Apr-2025	BUY	MAZAGON DOCK	2680	3470	2420	2819.90	5.22%	3172.00	18.36%
3-Apr-2025	BUY	GRSE	1720	2270	1570	1776.70	3.30%	2044.50	18.87%
3-Apr-2025	BUY	BDL	1355	1770	1200	1453.80	7.29%	1576.00	16.31%
3-Apr-2025	BUY	HAL	4280	5370	3950	4422.90	3.34%	4675.00	9.23%
3-Apr-2025	BUY	ZEN TECH	1440	1870	1300	1339.50	-6.98%	1531.50	6.35%

### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
-	-	-	-	-	-	-	-	-	-